



Regional Level

- Establish an inter-sectoral mechanism on DRFI within ASEAN. Each country is also encouraged to establish an interagency mechanism on DRFI.
- Develop disaster risk information and modeling systems including sharing of disaster risk data and information at the national level.
- Strengthen regional cooperation on DRFI.
- Implement regional capacity building activities, e.g., information and education, sharing of experiences.
- Explore the establishment, in collaboration with the private sector, of a learning centre for DRFI.
- Build linkages with other learning institutions for knowledge sharing.
- Explore the possibility of a regional vehicle to facilitate access to international reinsurance and capital markets based on various studies.
- Support and collaborate with the ASEAN insurance officials to explore risk financing options and mechanisms as part of the regional framework on disaster risk management.
- Determine other preconditions for strengthening regional cooperation on DRFI.

National Level

- Develop disaster risk financing and insurance strategies at the national and local levels.
- Develop a national disaster risk financing program.
- Explore the establishment of a National Disaster Fund.
- Promote catastrophe risk insurance as part of the disaster risk reduction strategy.
- Integrate financial inclusion strategies in the disaster risk management agenda of the country.



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ASEAN4DRFI

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ASEAN Disaster Risk Financing and Insurance (DRFI) Programme

Enhancing the financial resilience of ASEAN
Strengthening capacities to effectively manage
the impacts of disasters

Promoting regional cooperation on DRFI for a
resilient and sustainable ASEAN Community

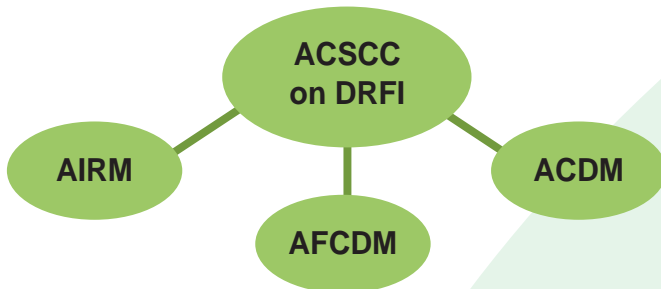


ASEAN DRFI PROGRAMME

The ASEAN Disaster Risk Financing and Insurance (DRFI) Programme is a multi-sectoral cooperation designed to be undertaken by phase. The current phase focuses on capacity building of the region and Member States in disaster risk information management,

public policy development, and knowledge management. Phase 2 will further enhance capacities of Member States to (i) mitigate disaster and climate risks, (ii) manage disaster impacts through risk assessment and modeling and development of enabling institutional and policy frameworks supportive of risk financing and insurance solutions at both national and regional levels, and (iii) pursue the establishment of cost-effective risk transfer schemes for ASEAN such as a regional catastrophe risk insurance pool. Phase 3 will pursue the establishment of cost-effective risk transfer programme for ASEAN such as a regional catastrophe risk insurance pool to enhance the financial resilience of Member States and ensure the long-term sustainable development of the region.

To facilitate the implementation of the ASEAN DRFI Roadmap, the ASEAN Cross-Sectoral Coordination Committee on DRFI (ACSCC on DRFI) was established in 2013 by the 17th ASEAN Finance Ministers' Meeting (AFMM) as well as to ensure closer collaboration among relevant sectors and stakeholders. It is comprised of the ASEAN Finance and Central Bank Deputies Meeting (AFCDM), ASEAN Insurance Regulators Meeting (AIRM), and ASEAN Committee in Disaster Management (ACDM).



Structure of the ASEAN Cross-Sectoral Coordination Committee



ASEAN DRFI Programme is the main platform of ASEAN in helping its Member States develop and implement risk financing and insurance strategies.

Component 1: Risk Information, Assessment, and Modeling

Establishing damage and loss database and risk information system to better understand risks.

Developing risk assessments and risk models as bases for risk financing strategies.

Component 2: Public Policy Development in DRFI

Reviewing policies, strategies, and programs at national and regional levels.

Promoting policy reforms and regulatory frameworks supportive of DRFI.

Component 3: Knowledge Management in DRFI

Assess knowledge and capacity in DRFI.

Capacity building in DRFI to increase the level of awareness and understanding.

