

**ASEAN HIGH LEVEL COURSE ON DISASTER RISK FINANCING AND INSURANCE**

**MANILA, PHILIPPINES 10-12 MAY 2017**

**STATEMENT OF THE PARTICIPANTS TO PROMOTE DISASTER RISK FINANCING FOR A HOLISTIC  
DISASTER RISK MANAGEMENT AND ENHANCING FINANCIAL RESILIENCE AGAINST DISASTER  
AND CLIMATE CHANGE**

We, participants in the ASEAN High Level Course on Disaster Risk Financing and Insurance held on 10-12 May 2017 in Manila, Philippines coming from the government sectors of finance, insurance, disaster management, and climate change of the ASEAN Member States of Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Thailand, and Vietnam, recognise that:

(1) The ASEAN region is one of the world's fast growing regional economies, which further strives to be not only more economically cohesive but also resilient and people-oriented and where growth is inclusive and people are able/qualified to adapt and respond well to social and economic vulnerabilities, disasters, and climate change;

(2) Losses and damages due to disasters that affect Member States and the whole region are expected to increase further in the future, especially in view of the aggravating effects of climate change;

(3) Disaster and climate change further threaten the upward regional development trend costing the region USD 150 billion in damaged assets over the past three decades with more than 500,000 casualties, not to speak about many more millions of people economically affected<sup>1</sup>;

(4) In addition to economic losses, the poor and vulnerable segments of the societies in the region stand to lose the most as disasters threaten their lives, livelihoods, and properties;

(5) Adequate disaster risk financing well integrated into the overall efforts of disaster risk management can significantly contribute to reducing this public burden and poverty traps by timely providing the necessary financial resources to take action;

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<sup>1</sup> Swiss Re Cat Net ([www.swissre.com/catnet](http://www.swissre.com/catnet))

(6) Disaster risk financing requires the close coordination and cooperation of the various sectors of government and collaboration with development agencies, international and non-government organisations, and the private sector; and

(7) ASEAN's solidarity and unity provides a unique platform to promote a stronger regional cooperation on disaster risk financing and insurance for a resilient and sustainable ASEAN Community.

Resolve to:

(1) Support the implementation of the ASEAN Roadmap for Disaster Risk Financing and Insurance in our respective countries as part of our agencies' functions to protect development gains and ultimately build the resilience of our communities and countries;

(2) Further develop the Roadmap to cover concrete actions including forging an agreement to support DRFI at the regional level and conducting a pilot scheme for risk transfer;

(3) Review of national regulatory frameworks to create an enabling environment for inclusive disaster insurance;

(4) Promote the development, harmonisation and strengthening of disaster risk financing policies and strategies to enhance resilience against disaster and climate change;

(5) Advocate that disaster risk financing and risk transfer strategies are integrated into national development strategies, national agenda on disaster risk reduction and management, national adaptation plans for climate change, and other relevant national sectoral plans and programs;

(6) Conduct capacity building and training on disaster risk financing and sovereign risk insurance including the development of tools and awareness raising;

(7) Promote the standardisation of risk data and data collection on a regional level and enhance coordination of data and knowledge sharing;

(8) Conduct analysis of good global practices and strategies in DRFI and risk pools for the benefit of the region;


(9) Pursue continued dialogue and exchange with all relevant stakeholders including international development organisations, NGOs, local and international private sector institutions, and academia to enhance appreciation of DRFI and its relevance;

(10) Promote holistic disaster risk management options and effective risk governance that allow all sectors of society to participate actively and take necessary risk financing solutions to reduce disaster risks and to adapt to climate change;

(11) Encourage regional disaster risk financing and insurance that complement national disaster risk financing strategies and focus on supporting humanitarian assistance, disaster response, prevention and mitigation, preparedness, rehabilitation and recovery for people affected by disaster in order to quickly recover the economic productivity in the region.

Signed on 12 May 2017.



Cambodia



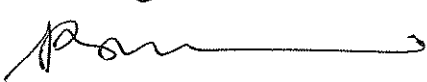
Indonesia



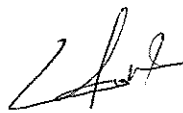
THAILAND.

Mr. Gen. Plem S. Rong  
Brunei Darussalam  
 

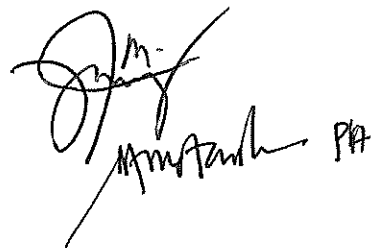
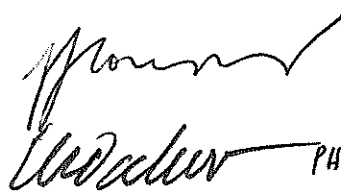
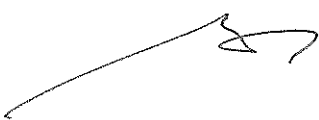
Malaysia



LAO PDR



PHILIPPINES



VIETNAM



Myanmar.

